GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3404
ANSWERED ON:12.12.2014
CREDIBILITY OF PRIVATE BANKS
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Will the Minister of FINANCE be pleased to state:

(a) whether the credibility of private banks has become very low;

(b) if so, the details thereof and the reasons therefor;and

(c) the corrective steps taken by the Government in this regard?

Answer

Minister of State in the Ministry of Finance (SHRI JAYANT SINHA)

(a) to (b): As per information provided by Reserve Bank of India bank group wise data on total deposits and deposit growth thereon for Mar-12, Mar-13, Mar-14 and Sep-14 is as under.

Bank Group-wise Total Deposits and growth (%) thereon

	Total Deposits - Rs. crore			Annual Growth (%)			
Bank Group	March 2012	March 2013	March 2014	Sept. 2014	March 2012	March 2013	March 2014	Sept. 2014 #
Private Sector Banks	11,51,006	13,64,025	15,57,422	16,45,279	16.80	18.51	14.18	5.64
Public Sector Banks	47,09,793	53,70,819	60,76,075	62,63,875	13.06	14.04	13.13	3.09
Foreign Banks	2,77,064	2,88,000	3,52,426	3,66,986	15.11	3.95	22.37	4.13
All Banks	61,37,863	70,22,843	79,85,923	82,76,140	13.83	14.42	13.71	3.63

Growth over March 2014

(c): The situation does not warrant intervention by Government of India.